



2023

Annual Report



The Believe
Foundation

Our Mission

The BeliEve Foundation helps grieving families in Minnesota facing hardship after the death of their child by providing immediate and practical **financial assistance** and partnering with other organizations to offer ongoing **emotional support and healing**.

Who We Serve

Grieving families in Minnesota who have lost a child (20 weeks gestation-26 years old) within the last 18 months.

What We Do

When a financial hardship resulting from the death of a child prevents a family from moving forward, **this is where we step in**.



Financial Support:

We provide financial assistance to grieving families facing hardship after the loss of their child.



Grief Support:

The BeliEve Foundation connects families with therapeutic resources to help them move forward. We sponsor families to attend a weekend grief retreat and fund a 1:1 therapy program.



Ongoing Support & Relationships:

Maintain ongoing relationships with families to support them on their grief journey.

*Helping grieving families find a
Reason to BeliEve*

Our Impact

2023 Highlights

Total Gifting:



Financial Support to Grieving Families:

\$316,845

167 families provided financial assistance



1:1 Therapy Program:

\$12,274

144 families received a funded therapy session



Grief Retreat Sponsorships:

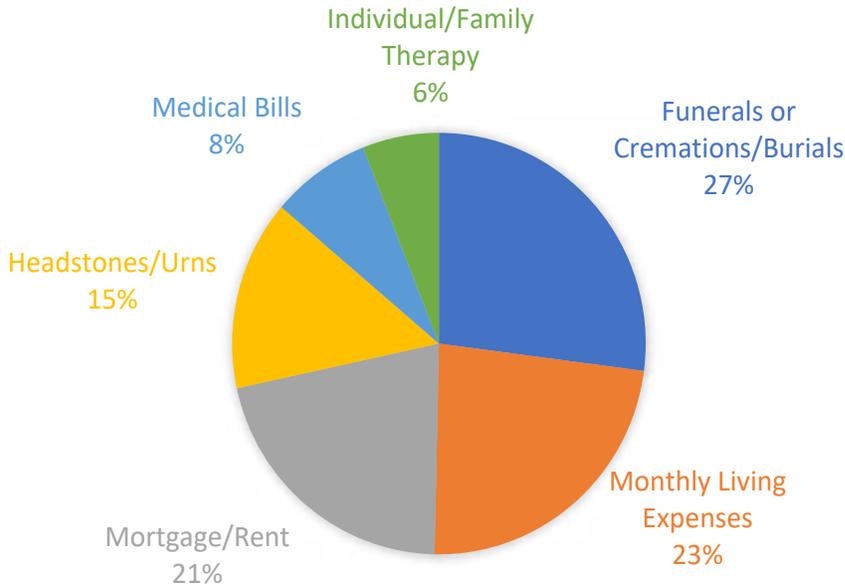
\$12,380

27 families sponsored to attend Faith's Lodge

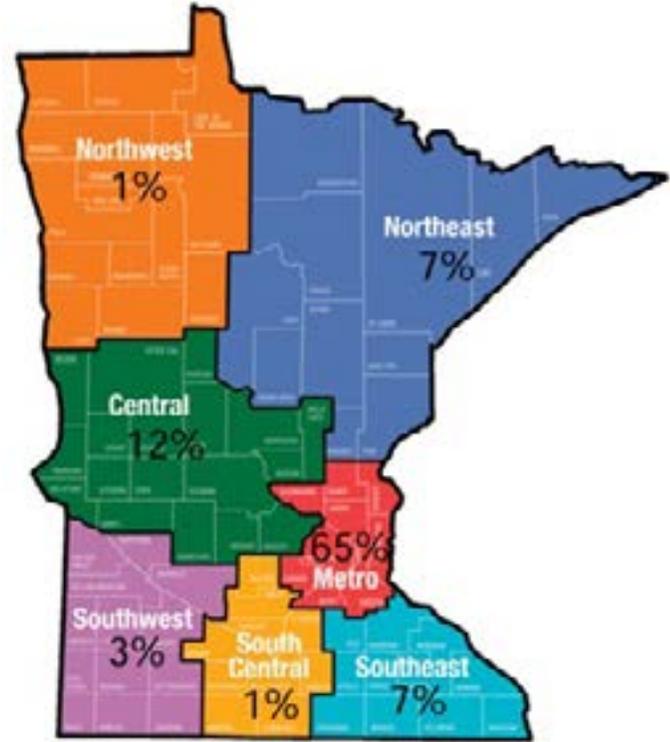
100% of donations go directly to families.
Our founders cover all administrative costs.

Our Impact

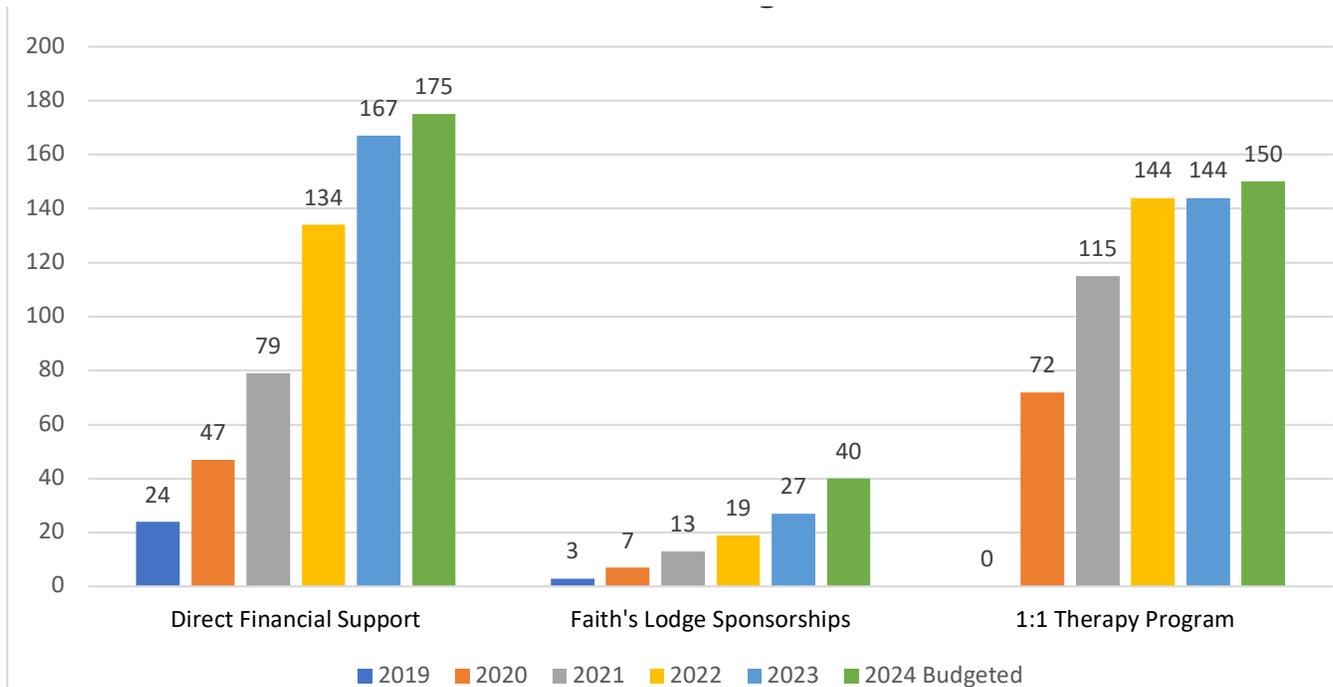
Types of Financial Support Granted:



Applicant Demographics:



Families Served- Program Growth:



Reasons to BeliEve

Testimonials from families we've served



“

We are so touched by your generosity. Thank you for supporting us in covering our medical bills after the loss of our baby, Giuseppe. We are forever grateful.

-Jillian, Giuseppe's Mom

“

Thank you so much to The BeliEve Foundation for the gift! Your kindness to help cover Ashley's gravestone is immensely helpful.

-Wendy, Ashley's Mom



2023 Highlights



Thanks to the incredible support and compassion of our donors, we have now gifted over \$1 million in financial support to families grieving the devastating loss of their precious child.

This milestone means so much more than just a number. It represents one million dollars' worth of love, comfort, and hope given to families in their darkest moments. It means we have touched the lives of so many precious souls, helping them navigate the financial burdens that come with grief.

None of this would have been possible without the generosity and dedication of our incredible supporters. Every donation and act of support from our Believers has helped us get to this monumental point.

The families we have supported and will continue to support, are the reason why we do what we do. Their strength and resilience inspire us every single day. We are committed to being there for them on this difficult journey, offering financial assistance, ongoing support and a caring community to lean on.

While we celebrate this milestone, we also recognize that our work, Eve's legacy, is far from over. There are still countless families who need our help, and we won't rest until we can support every grieving family in need. Together, we can make a difference.

For more highlights and videos from 2023, please take a minute to watch our [2023 Impact Reel!](#)

2023 Board of Directors

Ashok Dhariwal- Owner, YogaFit Studios in the Twin Cities

Clark Gassen, Founder & President- Founder, The DM Companies

David Gigerich- Chairman, Alliance Recycling Group

Greg Soule- Real Estate Attorney, Malkerson Gunn Martin

Kelly McDyre- Executive Director, Faith's Lodge

Kevin Wright- Founder, Red Pine Communities

Kurt Vickman- Founder, Good Grocer

Matt Gassen- Co-Founder, HOA Capital

2023 Staff

Angie Hatcher - Executive Director

Amalee Windmeier- Marketing Coordinator



2023 Donors

\$10,000 and over

Clark and Margo Gassen
Kirk Gassen
Nate Rajalingam
Reginald and Catherine Gassen

Chris Makowske
Mike Sime
Erik Weis
Jon Marshalla

Andrew and Christine Mills
Tracey Ahlborn
Blake Hofferber
Charlotte Polich

\$1,000-\$9,999

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David Gigerich
Doug Polinsky
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Linda Szymanski
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John Dorn
Kevin Hoy
Murray and Letizia Kornberg
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Brett Taber
Andy Pietig
Justin Piprude
Perry Schmidt
Jackie and Joel Wolfe
Zinpro Corporation

\$250-\$999

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C.J. Nibbe
Jen Scheffler
Stuart Ackerberg
Jereme Bates
Bryan Bresnahan
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Mike and Brittany Reger
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Brent Williams
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Michael and Lindsay Kunz
Craig Theis
Brian Canterbury
Jerry Samson
Marty Collins

Marlon Cruz
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Corrine and Arvin Hanson
Jennifer and Luke Hanson
Chris Kennelly
Gary and Barbara Krupp
David Scott
David Stickney
Timothy Viere
Jennifer Armogan
Winnebago Industries
Jessica and Dan Abel
Lisa Hogland
Kenny and Shauna Novak
John Ross

2023 Financial Snapshot

Year ending December 31, 2023

Statement of Position

ASSETS

Current Assets	\$ 841,511	\$ 40,237	\$ 108,458	\$ 283,837
Other Assets	\$ 15,800	\$ 494,649	\$ 323,788	\$ 66,039

Total Assets

\$ 857,311	\$ 534,885	\$ 432,246	\$ 349,876
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LIABILITIES

Current Liabilities	\$ 25,456	\$ 11,970	\$ 8,936	\$ -
Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -

Total Liabilities

\$ 25,456	\$ 11,970	\$ 8,936	\$ -
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NET ASSETS

Unrestricted Net Assets	\$ 816,055	\$ 28,267	\$ 99,522	\$ 283,837
Temp. Restricted Net Assets	\$ 15,800	\$ 494,649	\$ 323,788	\$ 66,039

Total Net Assets

\$ 831,855	\$ 522,916	\$ 423,310	\$ 349,876
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Total Liabilities and Net Assets

Statement of Activities

Support and Revenues

Contributions	\$ 418,763	\$ 344,311	\$ 181,104	\$ 185,672
Contributions- Clark Gassen	\$ 144,399	\$ 127,500	\$ 110,020	\$ 100,000
Contributions-Clark Gassen (Admin. Expense Reimbursement)*	\$ 41,501	\$ 46,793	\$ 34,399	\$ 50,975
Other- Interest Income	\$ 13,066	\$ 48	\$ -	\$ -

Total of Support and Revenues

\$ 617,728	\$ 518,653	\$ 325,523	\$ 336,647
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Expenses

Program Expenses:

Direct Gifting	\$ 316,845	\$ 258,475	\$ 162,550	\$ 87,750
Grief Retreat Sponsorships	\$ 12,380	\$ 6,839	\$ 4,263	\$ 2,627
1:1 Grief Therapy Program	\$ 12,274	\$ 10,800	\$ 8,625	\$ 5,438

Total Gifting Program Expenses

\$ 341,499	\$ 276,114	\$ 175,438	\$ 95,815
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Reimbursed Admin. Expenses:

Administration	\$ 13,285	\$ 12,766	\$ 11,268	\$ 30,640
Development	\$ 26,291	\$ 34,027	\$ 20,631	\$ 20,335

Total Reimbursable Admin. Expenses*

\$ 39,576	\$ 46,793	\$ 31,899	\$ 50,975
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Community & Partnership Outreach
(Clark personal gifting)

\$ -	\$ 27,000	\$ -	\$ -
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Total Expenses

\$ 381,074	\$ 349,908	\$ 209,837	\$ 146,790
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Net Operating Income

\$ 236,654	\$ 168,745	\$ 115,686	\$ 189,857
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Net Change in Investment Assets

\$ 56,486	\$ (69,139)	\$ (42,251)	\$ -
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Change in Net Assets

\$ 293,140	\$ 99,606	\$ 73,435	\$ 189,857
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Net Assets- Beginning of year

\$ 522,916	\$ 423,310	\$ 349,875	\$ 160,018
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Net Assets- End of year

\$ 831,855	\$ 522,916	\$ 423,310	\$ 349,875
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Give Today

*100% of your donation will go directly
to grieving families in need.*

www.thebelievfoundation.org/give

**Join our online
community**

@thebelievfoundationorg



**The Believe
Foundation**