



# 2022 Annual Report



The Belie*ve*  
Foundation

# Our Mission

The BeliEve Foundation helps grieving families in Minnesota facing hardship after the death of their child by providing immediate and practical **financial assistance** and partnering with other organizations to offer ongoing **emotional support and healing**.

## Who We Serve

Grieving families in Minnesota who have lost a child (20 weeks gestation-26 years old) within the last 18 months.

## What We Do

When a financial hardship resulting from the death of a child prevents a family from moving forward, **this is where we step in**.



### **Financial Support:**

We provide financial assistance to grieving families facing hardship after the loss of their child.



### **Grief Support:**

The BeliEve Foundation connects families with therapeutic resources to help them move forward. We sponsor families to attend a weekend grief retreat and fund a 1:1 therapy program.



### **Ongoing Support & Relationships:**

Maintain ongoing relationships with families to support them on their grief journey.

*Helping grieving families find a  
Reason to BeliEve*

# Our Impact

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*2022 Highlights*

**Total Gifting:**

**\$276,114**

**Financial Support to Grieving Families:**

**\$258,475**

**134** families provided financial assistance

**1:1 Therapy Program:**

**\$10,800**

**144** families received a funded therapy session

**Grief Retreat Sponsorships:**

**\$6,839**

**19** families sponsored to attend Faith's Lodge

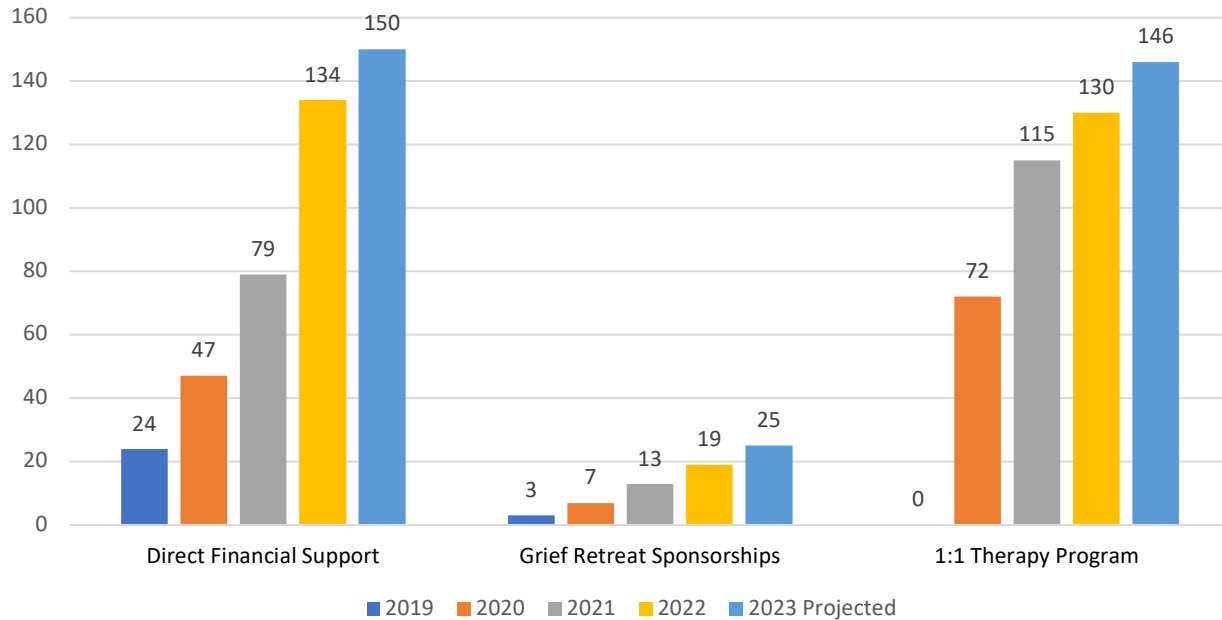


**100%** of donations go directly to families.

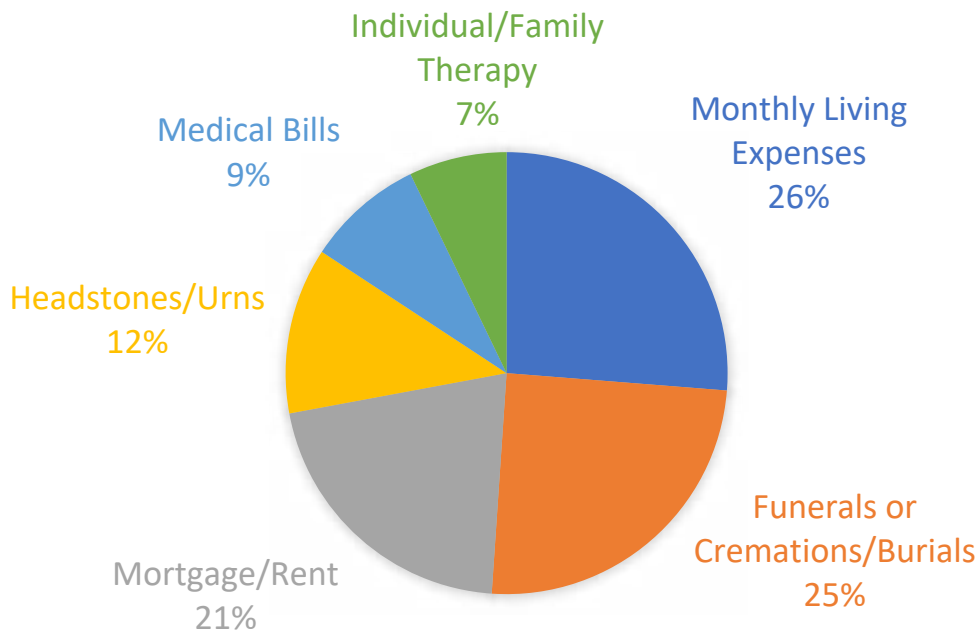
# Our Impact

## 2022 Highlights

### Families Served- Program Growth



### Initial Financial Support Granted



# Reasons to BeliEve

## *Testimonials from families we've served*



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*We are so incredibly thankful for all your organization has done for us. Whether it be the financial assistance or being pointed in the direction of support groups, it helps to know that you're not alone. The support we have received has been so wonderfully overwhelming.*

*-Rachelle, Flora's Mom*

“

*Malik was my firstborn son and I knew I would need help navigating through the grief and trauma of losing him. The BeliEve Foundation offered so much support, kindness, and love. I am forever grateful to them for all of their support.*

*-Calida, Malik's Mom*



# 2022 Board of Directors

Ashok Dhariwal- Owner, YogaFit Studios in the Twin Cities

Clark Gassen, Founder & President- Founder, The DM Companies

Kelly McDyre- Executive Director, Faith's Lodge

Rev. Dr. John Ross- Senior Minister, Wayzata Community Church

Greg Soule- Real Estate Attorney, Malkerson Gunn Martin

Kurt Vickman- Founder, Good Grocer

Kevin Wright- Founder, Red Pine Communities

# 2022 Staff

Angie Hatcher - Executive Director

Amalee Windmeier- Marketing Coordinator



# 2022 Donors

## **\$10,000 and over**

Uncommon Retail LLC  
Andrew and Christine Mills  
Erik Weis

Clark and Margo Gassen  
Kirk Gassen

Reginald and Catherine Gassen  
Tracey Ahlborn

## **\$1,000-\$9,999**

First Resource Bank  
Kevin and Megan Wright  
Jay Ettinger  
Trinity Waconia Lutheran Church  
Kelly Doran  
The Goodman Family Operating Foundation  
Patrick Hughes  
The Sime Family Donor Advised Fund  
Greg Soule  
Derek Laczniak  
Abigale and Justin Piprude  
Walton Family Foundation  
Marsh & McLennan Agency LLC  
Lynn and Craig Loehr  
Drew & Carly Levin  
Ken and Karin Dayton  
Great North Capital Consultants, Inc.  
Kevin Hoy

Linda Szymanski  
The Windmeier Family Foundation  
Michael Zirbes  
Benevity Community Impact Fund  
Bigos Charity Fund  
Kornberg Charitable Fund  
Greg & Jen Winegarden  
Reger Family Foundation  
Abhishek Chopra  
Joe and Jhanna Kwiatkowski  
JPMorgan  
Jerry and Marjorie O'Kane  
Kurt Vickman  
Stuart Ackerberg  
Chad Anderson  
Andrew Freeman  
John Dorn  
Michel Melendez

Chad Lindbloom  
Scott O'Brien  
Welle Family Foundation  
Minnwest Bank  
Basir Tareen  
Bryan and Kimberly Hughes  
B.J. Mariotti  
Justin Piprude  
Sun Control of Minnesota  
Zinpro Corporation  
Adam and Kourtney Hofferbarber  
Blake and Jordan Hofferbarber  
Scott Hohag  
Don and Meredith Kasbohm  
Matt and Sheena Kidd  
Daniel Oppedisano  
Lee Alconero

## **\$250-\$999**

Boba Tonka Bubble Tea  
Connie Grumdahl  
Bruce & Shauna Hofferbarber  
Kenny and Shauna Novak  
Beth Gassen  
Tim Murphy  
Amber Arnold  
Jason Daniels  
Anne Harbison  
Nik Larsen  
Alicia Loehlein  
C.J. and Julie Nibbe  
Andy Novak  
Mike O'Brien  
Mike Purdy  
Jaime Rambo  
Jonathan Rush  
Andy Pietig  
Bob and Penny Wright  
Jessica and Dan Abel

Mark Sanda  
GGS Boutique LLC  
Justin Stanger  
Phuong Nguyen-Miller  
Marty Collins  
Paul Pfannenstien  
Aaron Siegle  
Craig Theis  
Nicholas Halvorson  
Carolyn Kinzel  
Mathew Smith  
Rochelle Maki  
Pohlad Family Foundation  
Danielle Collignon  
Ron & Judy Gryniewski  
David Hamilton  
Arvin Hanson  
Eric Britt  
Matthew Gassen

Brooke Stanger  
Jason Stein  
Christopher Walton  
Thomas Wedes  
Elizabeth White  
Bridgewater Bank  
Frederick Deen  
Jim Roane  
Daniel Ryweck  
Larwin Kauffman  
Amy Kleinschmidt  
Marcia and Philip Marcus  
Ryan Nelson  
Ryan Plath  
Dale Schulz  
Erin Schwind  
David Stickney  
Timothy Viere  
Jason Wilsey

# 2022 Financial Snapshot

Year ending December 31 2022

## Statement of Position

### ASSETS

	2022	2021	2020
Current Assets	\$ 40,237	\$ 108,458	\$ 283,837
Other Assets	\$ 494,649	\$ 323,788	\$ 66,039

### **Total Assets**

<b>\$ 534,885</b>	<b>\$ 432,246</b>	<b>\$ 349,876</b>
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### LIABILITIES

Current Liabilities	\$ 11,970	\$ 8,936	\$ -
Long-Term Liabilities	\$ -	\$ -	\$ -

### **Total Liabilities**

<b>\$ 11,970</b>	<b>\$ 8,936</b>	<b>\$ -</b>
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### NET ASSETS

Unrestricted Net Assets	\$ 28,267	\$ 99,522	\$ 283,837
Temp. Restricted Net Assets	\$ 494,649	\$ 323,788	\$ 66,039

### **Total Net Assets**

<b>\$ 522,916</b>	<b>\$ 423,310</b>	<b>\$ 349,876</b>
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*Total Liabilities and Net Assets*

## Statement of Activities

### Support and Revenues

Contributions	\$ 344,311	\$ 181,104	\$ 185,672
Contributions- Clark Gassen	\$ 127,500	\$ 110,020	\$ 100,000
Contributions-Clark Gassen (Admin. Expense Reimbursement)*	<b>\$ 46,793</b>	<b>\$ 34,399</b>	<b>\$ 50,975</b>
Other- Interest Income	\$ 48	\$ -	\$ -

### **Total of Support and Revenues**

<b>\$ 518,653</b>	<b>\$ 325,523</b>	<b>\$ 336,647</b>
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### Expenses

#### *Program Expenses:*

Direct Gifting	\$ 258,475	\$ 162,550	\$ 87,750
Grief Retreat Sponsorships	\$ 6,839	\$ 4,263	\$ 2,627
1:1 Grief Therapy Program	\$ 10,800	\$ 8,625	\$ 5,438

### **Total Gifting Program Expenses**

<b>\$ 276,114</b>	<b>\$ 175,438</b>	<b>\$ 95,815</b>
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#### *Reimbursed Admin. Expenses:*

Administration	\$ 12,766	\$ 11,268	\$ 30,640
Development	\$ 34,027	\$ 20,631	\$ 20,335

### **Total Reimbursable Admin. Expenses\***

<b>\$ 46,793</b>	<b>\$ 31,899</b>	<b>\$ 50,975</b>
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Community & Partnership Outreach  
(Clark personal gifting)

\$ 27,000	\$ -	\$ -
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### **Total Expenses**

<b>\$ 349,908</b>	<b>\$ 209,837</b>	<b>\$ 146,790</b>
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Net Operating Income

\$ 168,745	\$ 115,686	\$ 189,857
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Net Change in Investment Assets

\$ (69,139)	\$ (42,251)	\$ -
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### **Change in Net Assets**

<b>\$ 99,606</b>	<b>\$ 73,435</b>	<b>\$ 189,857</b>
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**Net Assets- Beginning of year**

\$ 423,310	\$ 349,875	\$ 160,018
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**Net Assets- End of year**

<b>\$ 522,916</b>	<b>\$ 423,310</b>	<b>\$ 349,875</b>
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**Give Today**

*100% of your donation will go directly  
to grieving families in need.*

[www.thebelievfoundation.org/give](http://www.thebelievfoundation.org/give)

**Join our online  
community**

**@thebelievfoundationorg**



**The Believe  
Foundation**